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Agenda item 97

Macroeconomic policy questions

Report of the Second Committee*

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Introduction

1. At its 3rd plenary meeting, on 17 September 1999, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fifty-fourth session the item entitled:

"Macroeconomic policy questions:

"(a) High-level international intergovernmental consideration of financing for development;

"(b) Financing for development, including net transfer of resources between developing and developed countries;

"(c) Trade and development;

"(d) Science and technology for development;

"(e) External debt crisis and development"

and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate on the item at its 8th to 10th, 15th, 28th, 29th, 33rd, 37th and 39th to 41st meetings, on 8, 11 and 19 October and on 1, 8, 11, 12 and 15 November 1999. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/54/SR.8-10, 15, 28, 29, 33, 37 and 39-42). Attention is also drawn to the general debate held by the Committee at its 3rd to 8th

* The report of the Committee on this item will be issued in six parts, under the symbol A/54/585 and Add.1-5.

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meetings, from 6 to 8 October (see A/C.2/54/SR.3-8). An account of the Committee's further consideration of the item will be given in addenda to the present report, as follows:

Sub-item	*Addendum*
(a)	1
(b)	2
(c)	3
(d)	4
(e)	5

3. For its consideration of the item, the Committee had before it the following documents:

Item 97
Macroeconomic policy questions

Letter dated 29 December 1998 from the Permanent Representatives of Belarus and the Russian Federation to the United Nations addressed to the Secretary-General (A/54/56)

Letter dated 5 May 1999 from the Permanent Representatives of Azerbaijan, Georgia, the Republic of Moldova, Ukraine and Uzbekistan to the United Nations addressed to the Secretary-General (A/54/94-S/1999/518)

Letter dated 28 June 1999 from the Permanent Representative of Kenya to the United Nations addressed to the Secretary-General, transmitting the final communiqué of the Fourth Summit of the Authority of Heads of State and Government of the Common Market for Eastern and Southern Africa, held at Nairobi on 24 and 25 May 1999

Letter dated 9 July 1999 from the Chargé d'affaires a.i. of the Permanent Mission of Jamaica to the United Nations addressed to the Secretary-General, transmitting the joint communiqué of the Group of Fifteen, adopted on the occasion of the Ninth Summit of the Heads of State and Government of the Group of Fifteen, held at Montego Bay, Jamaica, from 10 to 12 February 1999 (A/54/175)

Letter dated 17 September 1999 from the Permanent Representative of Kazakhstan to the United Nations addressed to the Secretary-General (A/54/368-S/1999/993)

Letter dated 29 September 1999 from the Permanent Representative of Guyana to the United Nations addressed to the Secretary-General, transmitting the Ministerial Declaration and Ministerial Statement on the South Summit, adopted at the twenty-third annual meeting of the Ministers for Foreign Affairs of the Group of 77, held at United Nations Headquarters on 24 September 1999 (A/54/432)

Letter dated 15 October 1999 from the Permanent Representative of South Africa to the United Nations addressed to the Secretary-General, transmitting the communiqué of the meeting of Ministers for Foreign Affairs and Heads of Delegation of the Movement of Non-Aligned Countries, held in New York on 23 September 1999 (A/54/469-S/1999/1063)

Item 97 (a)
High-level international intergovernmental consideration of financing for development

Report of the Ad Hoc Open-ended Working Group of the General Assembly on Financing for Development[1]

Item 97 (b)
Financing for development, including net transfer of resources between developing and developed countries

Report of the Secretary-General on the financial crisis and its impact on growth and development, especially in developing countries (A/54/471)

Note by the Secretary-General on the financial crisis and its impact on growth and development, especially in the developing countries (A/54/512 and Add.1)

Letter dated 20 September 1999 from the Permanent Representative of Mexico to the United Nations addressed to the Secretary-General (A/54/384)

Working paper presented by Mexico, entitled "Towards a stable and predictable international financial system responsive to the priorities of economic growth and social development" (A/C.2/54/WP.1)

Item 97 (c)
Trade and development

Reports of the Trade and Development Board on its nineteenth to twenty-second executive sessions (A/54/15 (Parts I to IV)) and on its forty-sixth session (A/54/15 (Part V))[2]

Report of the Secretary-General on international trade and development (A/54/304)

Report of the Secretary-General on unilateral economic measures as a means of political and economic coercion against developing countries (A/54/486)

Note by the Secretary-General transmitting the report prepared in collaboration with the Secretary-General of the United Nations Conference on Trade and Development on specific actions related to the particular needs and problems of landlocked developing countries (A/54/529)

Letter dated 22 September 1999 from the Permanent Representative of Morocco to the United Nations addressed to the Secretary-General, transmitting the text of the Marrakesh Declaration adopted by the ninth ministerial meeting of the Group of 77, held at Marrakesh, Morocco, from 13 to 16 September 1999 (A/54/392)

Item 97 (d)
Science and technology for development

Report of the Secretary-General on science and technology for development (A/54/270 and Corr.1)

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[1] *Official Records of the General Assembly, Fifty-fourth Session, Supplement No. 28* (A/54/28).

[2] The reports, circulated individually as documents A/54/15 (Parts I to V), will be issued in final form as *Official Records of the General Assembly, Fifty-fourth Session, Supplement No. 15* (A/54/15).

Item 97 (e)
External debt crisis and development

Report of the Secretary-General on recent developments in the debt situation of developing countries (A/54/370)

4. At the 8th meeting, on 8 October, introductory statements were made by the Economic Affairs Officer and the Chief of the New York Office of the United Nations Conference on Trade and Development, under sub-items (d) and (e) (see A/C.2/54/SR.8).

5. At the 28th meeting, on 1 November, introductory statements were made by the co-Chairman of the Ad Hoc Open-ended Working Group of the General Assembly on Financing for Development and the Under-Secretary-General for Economic and Social Affairs, under sub-item (a) (see A/C.2/54/SR.28).

6. At the 37th meeting, on 11 November, introductory statements were made by the Secretary-General of the United Nations Conference on Trade and Development and the President of the Trade and Development Board, under sub-item (c) (see A/C.2/54/SR.37).

7. At the same meeting, the Deputy Foreign Minister of Thailand briefed the Committee on the tenth session of the United Nations Conference on Trade and Development, under sub-item (c) (see A/C.2/54/SR.37).

8. At the 39th meeting, on 12 November, introductory statements were made by the Deputy Director of the Division for Public Economics and Public Administration of the Department of Economic and Social Affairs, under sub-item (c) (see A/C.2/54/SR.39).

9. At the 41st meeting, on 15 November, introductory statements were made by the Director of the Development Policy Analysis Division of the Department of Economic and Social Affairs and the representative of the secretariat of the United Nations Conference on Trade and Development, under sub-item (b) (see A/C.2/54/SR.41).